

The City of

Portsmouth

New
Hampshire



Monthly Financial Summary Report
Month Ending May 31, 2020
92% Fiscal Year

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenses	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenses	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report (CAFR) - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

Encumbrance Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2020 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

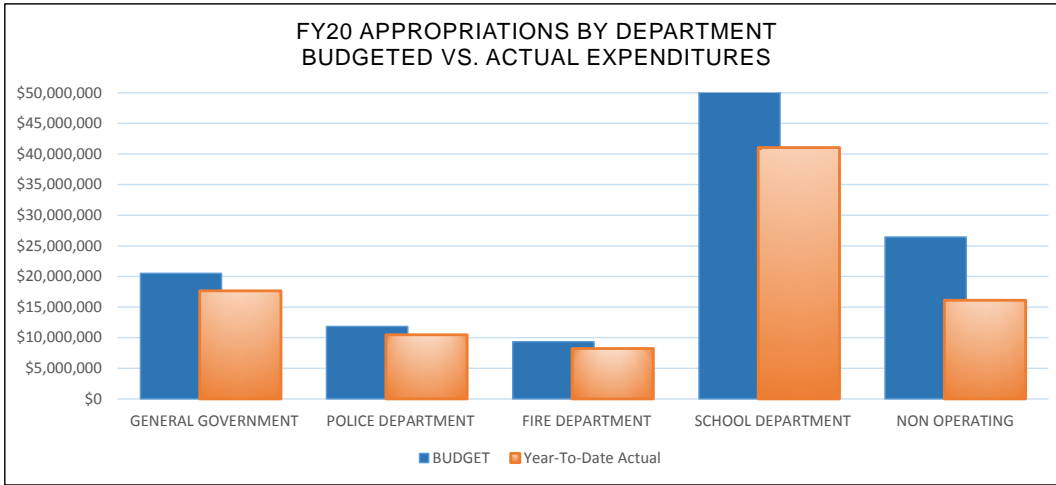
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,535,072	17.3%
Police	\$11,830,799	10.0%
Fire	\$9,347,650	7.9%
School	\$50,242,858	42.3%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$89,000	0.1%
Non-Operating	\$26,443,251	22.3%
	\$118,638,630	100%

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING May 31, 2020
92% OF FISCAL YEAR



APPROPRIATION	PERIOD ENDING May 31, 2020	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	%tage Expended	
OPERATING						
GENERAL GOVERNMENT	20,535,072	1,064,991	218,207	17,654,455	86%	
POLICE DEPARTMENT	11,830,799	688,577	17,812	10,481,189	89%	
FIRE DEPARTMENT	9,347,650	483,564	68,856	8,233,892	88%	
SCHOOL DEPARTMENT	50,242,858	2,798,703	-	41,055,284	82%	
COLLECTIVE BARGAINING	-	-	-	-	-	-
INDOOR POOL/PRESCOTT PARK	239,000	-	150,000	89,000	63%	
TOTAL OPERATING	92,195,379	5,035,835	304,876	77,574,820	14,620,559	84%
NON OPERATING						
DEBT SERVICE	14,471,496	1,136,383	-	6,926,702	7,544,794	48%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	10,365	348,517	578,750	1,231,250	32%
OTHER NON-OPERATING	4,420,289	356,496	1,000	3,047,489	1,372,800	69%
TOTAL NON OPERATING	26,443,251	1,503,244	349,517	16,114,304	10,328,947	61%
TOTAL	118,638,630	6,539,079	654,393	93,689,125	24,949,505	79%

EXPENDITURE TRENDS

JULY:

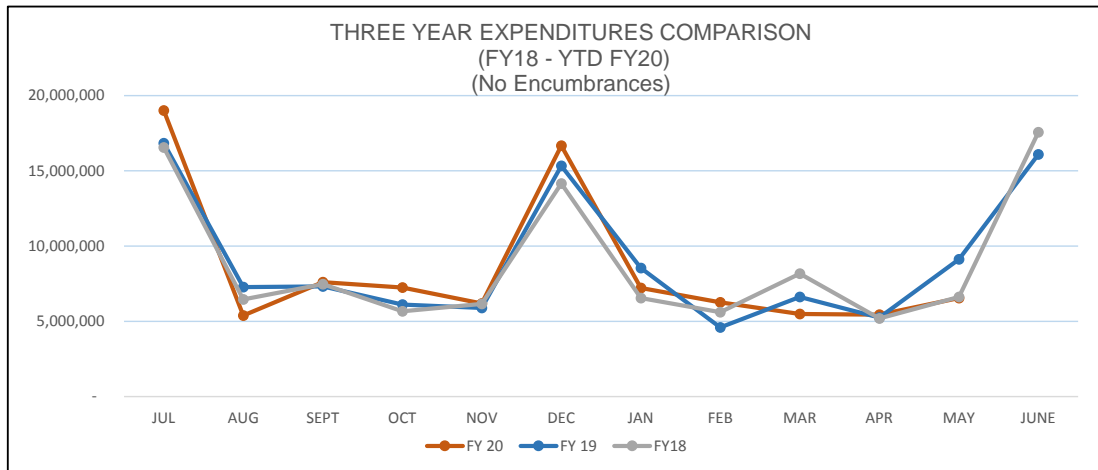
Annualized Expenditures
Transfer out from
Departments to the *Leave
at Termination and Health
Insurance Stabilization
Funds.*

December:

County Tax Bill is Due.

December & June:

Majority of Bond
Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	-
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,562,904

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

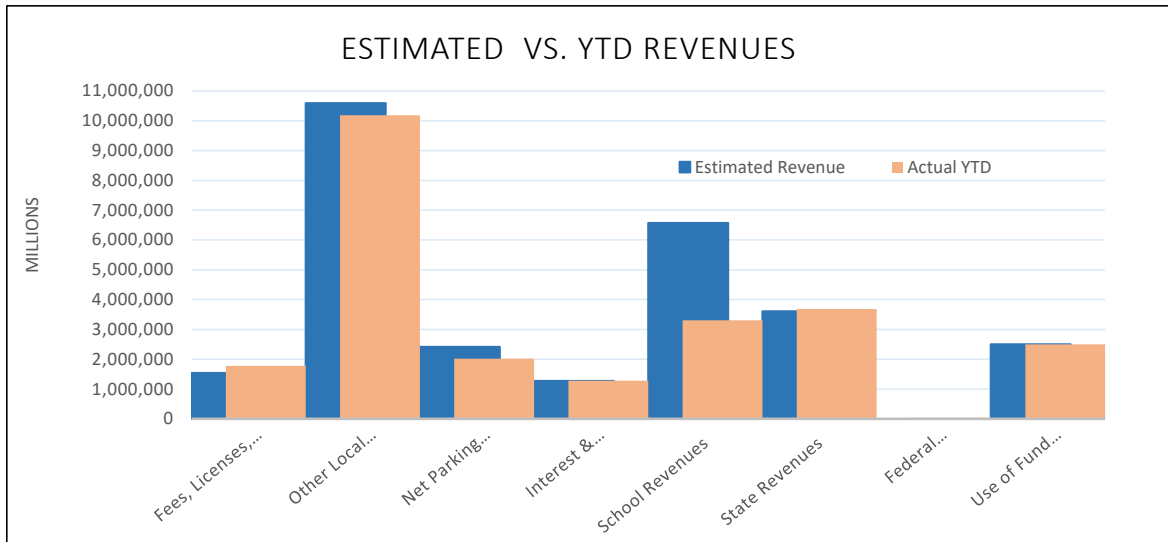
MONTH ENDING May 31, 2020

92% OF FISCAL YEAR

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE	% EXPENDED
GENERAL GOVERNMENT						
SALARIES	8,381,650	615,001	-	7,180,577	1,201,073	86%
PART TIME SALARIES	945,314	42,012	-	771,808	173,506	82%
OVERTIME	367,711	12,105	-	306,385	61,326	83%
LONGEVITY	64,821	86	-	62,529	2,292	96%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	-	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	12,763	42,237	23%
RETIREMENT	1,354,330	70,369	-	1,159,625	194,705	86%
OTHER BENEFITS	1,212,946	67,512	7,825	1,030,022	182,924	85%
OTHER OPERATING	5,797,904	257,906	210,382	4,775,349	1,022,555	82%
TOTAL GENERAL GOVERNMENT	20,535,072	1,064,991	218,207	17,654,455	2,880,617	86%
<i>*Annualized Expenditures</i>	<i>(2,355,396)</i>			<i>(2,355,396)</i>		
Net total	18,179,676	1,064,991	218,207	15,299,059	2,880,617	84%
POLICE DEPARTMENT						
SALARIES	5,894,019	452,234	-	5,145,008	749,011	87%
PART TIME SALARIES	142,829	6,753	-	109,125	33,704	76%
OVERTIME	572,894	65,527	-	617,896	(45,002)	108%
HOLIDAY	195,417	26	-	172,531	22,886	88%
LONGEVITY	42,836	-	-	41,240	1,596	96%
STIPENDS	82,493	123	-	42,766	39,727	52%
SPECIAL DETAIL	60,100	1,462	-	35,472	24,628	59%
* LEAVE AT TERMINATION	130,203	-	-	130,377	(174)	100%
* HEALTH INSURANCE	1,735,715	-	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	-	-	12,670	1,330	90%
RETIREMENT	1,711,448	129,132	-	1,512,090	199,358	88%
OTHER BENEFITS	482,790	25,082	-	453,972	28,818	94%
OTHER OPERATING	766,055	8,237	17,812	472,328	293,727	62%
POLICE DEPARTMENT TOTAL	11,830,799	688,577	17,812	10,481,189	1,349,610	89%
<i>*Annualized Expenditures</i>	<i>(1,865,918)</i>			<i>(1,865,918)</i>		
Net total	9,964,881	688,577	17,812	8,615,271	1,349,610	86%
FIRE DEPARTMENT						
SALARIES	3,898,675	296,514	-	3,367,580	531,095	86%
PART TIME SALARIES	53,829	4,398	-	46,841	6,988	87%
OVERTIME	687,000	19,550	-	543,125	143,875	79%
HOLIDAY	157,416	-	-	133,865	23,551	85%
LONGEVITY	30,939	-	-	32,395	(1,456)	105%
CERTIFICATION STIPENDS	315,258	20,622	-	247,824	67,434	79%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	-	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	-	-	60,897	40,702	60%
RETIREMENT	1,548,288	100,262	-	1,288,924	259,364	83%
OTHER BENEFITS	486,522	12,336	-	448,870	37,652	92%
OTHER OPERATING	589,663	29,881	68,856	585,109	4,554	99%
FIRE DEPARTMENT TOTAL	9,347,650	483,564	68,856	8,233,892	1,113,758	88%
<i>*Annualized Expenditures</i>	<i>(1,478,461)</i>			<i>(1,478,461)</i>		
Net total	7,869,189	483,564	68,856	6,755,431	1,113,758	86%
SCHOOL						
SALARIES	27,350,951	2,045,442	-	21,794,480	5,556,471	80%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	-	-	7,489,373	-	100%
RETIREMENT	4,435,080	322,459	-	3,365,525	1,069,555	76%
WORKERS COMPENSATION	110,189	-	-	109,638	551	99%
OTHER BENEFITS	3,107,885	221,947	-	2,524,751	583,134	81%
OTHER OPERATING	7,449,380	208,855	-	5,471,517	1,977,863	73%
SCHOOL DEPARTMENT TOTAL	50,242,858	2,798,703	-	41,055,284	9,187,574	82%
<i>*Annualized Expenditures</i>	<i>(7,789,373)</i>			<i>(7,789,373)</i>		
Net total	42,453,485	2,798,703	-	33,265,911	9,187,574	78%
NON-OPERATING						
DEBT SERVICE	14,471,496	1,136,383	-	6,926,702	7,544,794	48%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	10,365	348,517	578,750	1,231,250	32%
OTHER NON-OPERATING	4,420,289	356,496	1,000	3,047,489	1,372,800	69%
TOTAL NON-OPERATING	26,443,251	1,503,244	349,517	16,114,304	10,328,947	61%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	
TRANSFER TO INDOOR POOL	150,000	-	-	150,000	-	
TRANSFER TO PRESCOTT PARK	89,000	-	-	-	89,000	
TOTAL GENERAL FUND	118,638,630	6,539,079	654,393	93,689,125	24,949,505	79%

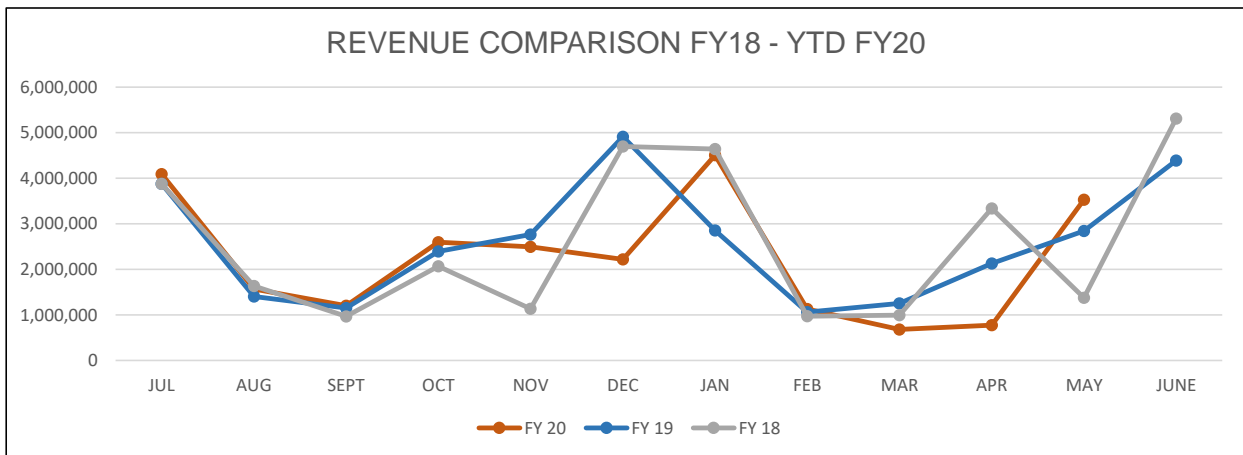
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.
Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.
Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	1,778,342	115%
Other Local Sources	10,594,252	37%	10,188,801	96%
Net Parking Revenue	2,412,305	8%	2,018,184	84%
Interest & Penalties	1,270,549	4%	1,278,686	101%
School Revenues	6,569,500	23%	3,309,995	50%
State Revenues	3,607,246	13%	3,683,731	102%
Federal Revenues	0	0%	31,699	0%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
TOTAL REVENUES	\$ 28,493,652	100%	\$ 24,789,437	87%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	4,505,484	1,129,603	680,899	775,110	3,528,351	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING MAY 31, 2020 - 92% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	90,144,978	0	90,571,793	100%
TOTAL PROPERTY TAXES	90,144,978	0	90,571,793	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	12,000	3,485	14,958	125%
OTHER LICENSES	26,000	225	4,570	18%
PLANNING BOARD	65,000	11,225	129,257	199%
BOARD OF ADJUSTMENTS	42,000	3,587	33,629	80%
SITE REVIEW	40,000	506	20,592	51%
BLD PERMITS-PORTS	500,000	101,436	594,088	119%
BLD PERMITS-PEASE	55,000	4,000	70,270	128%
BLD PERMITS-FIRE	90,000	4,423	109,937	122%
ELEC PERMITS-PORT	85,000	6,550	106,395	125%
ELEC PERMITS-PEASE	15,000	0	31,280	209%
PLUM PERMITS-PORT	140,000	31,115	224,655	160%
PLUM PERMITS-PEASE	20,000	4,120	19,190	96%
SIGN PERMITS	6,000	110	4,335	72%
POLICE HAND GUN PERMITS	300	0	340	113%
POLICE ALARMS	26,000	525	17,750	68%
BURNING PERMITS	1,500	0	795	53%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	7,350	42,872	107%
FLAGGING PERMIT	11,000	400	5,525	50%
SOLID WASTE	40,000	4,250	49,507	124%
OUTDOOR POOL	25,000	0	22,881	92%
RECREATION RENTALS	220,000	(498)	200,141	91%
BOAT RAMP FEES	10,000	1,840	6,010	60%
HEALTH FOOD PERMITS	70,000	705	69,365	99%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,539,800	185,352	1,778,342	115%
OTHER LOCAL SOURCES				
TIMBER TAX	500	73	73	15%
PAYMENTS IN LIEU OF TAXES	130,000	0	203,745	157%
MUNICIPAL AGENT FEES	70,000	5,790	65,196	93%
MOTOR VEHICLE FEES	4,730,000	356,510	4,282,734	91%
TITLE APPLICATIONS	9,000	330	7,620	85%
BOAT REGISTRATION	10,000	1,173	6,736	67%
PDA AIRPORT DISTRICT	2,750,000	1,399,521	2,739,153	100%
WATER/SEWER OVERHEAD	1,301,352	108,446	1,192,906	92%
SALE - MUNICIPAL PROP	5,000	0	29,284	586%
MISC REVENUE	70,000	3,868	98,336	140%
DOG LICENSES	17,000	4,956	15,893	93%
MARRIAGE LICENSES	2,200	7	1,547	70%
CERTIFICATES-BIRTH	26,000	1,543	25,549	98%
RENTAL OF CITY PROPERTY	56,000	356	83,603	149%
RENTAL OF CITY HALL COM	22,000	1,749	19,455	88%
CABLE FRANCHISE FEE	360,000	0	360,000	100%
POLICE OUTSIDE DETAIL	150,000	23,692	170,851	114%
AMBULANCE FEES	870,000	119,913	880,586	101%
BLASTING PERMIT	100	0	100	100%
NEW DRIVEWAY PERMIT	100	0	650	650%
WELFARE DEPT REIMBURSEMENT	15,000	375	4,786	32%
TOTAL OTHER LOCAL SOURCES	10,594,252	2,028,301	10,188,801	96%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	3,306,000	69,683	2,580,377	78%
METER SPACE RENTAL	90,000	4,535	122,085	136%
PARKING METER -IN DASH	110,000	2,615	73,025	66%
CHARGING STATION	0	187	5,432	0%
HANOVER TRANSIENT	2,561,875	17,362	1,802,824	70%
HANOVER PASSES	1,852,500	66,520	1,364,726	74%
FOUNDRY PL TRANSIENT	214,000	2,013	168,097	79%
FOUNDRY PL PASSES	340,500	16,178	267,401	79%
PASS REINSTATEMENT	2,500	0	2,285	91%
FOUNDRY PL PASS REINSTATEMENT	1,000	0	1,500	150%
PARKING VIOLATIONS	715,000	27,229	729,536	102%
BOOT REMOVAL FEE	15,000	0	150	1%
SUMMONS ADMINISTRATION FEE	3,000	0	50	2%
TOTAL PARKING REVENUES	9,211,375	206,322	7,117,487	77%
TRANSFER TO PARKING FUND	(6,799,070)	0	(5,099,302)	75%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	206,322	2,018,184	84%
INTEREST & PENALTIES				
INTEREST ON TAXES	170,549	3,116	142,569	84%
INTEREST ON INVESTMENT	1,100,000	65,125	1,136,117	103%
TOTAL INTEREST & PENALTIES	1,270,549	68,241	1,278,686	101%
SCHOOL REVENUES				
TUITION	6,556,500	18,015	3,296,890	50%
OTHER SOURCES	13,000	0	13,105	101%
TOTAL SCHOOL REVENUES	6,569,500	18,015	3,309,995	50%
STATE REVENUES				
MUNICIPAL AID	0	0	205,234	0%
ROOMS AND MEALS TAX	1,122,000	0	1,124,349	100%
HIGHWAY BLOCK GRANT	435,000	90,496	452,678	104%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	38,223	20%
BONDED DEBT-SCHOOL	1,016,222	508,111	1,016,222	100%
OTHER STATE REVENUE	847,024	423,512	847,024	100%
TOTAL STATE REVENUES	3,607,246	1,022,120	3,683,731	102%
FEDERAL REVENUES				
FIRE HHS - CARES ACT	0	0	31,699	0%
TOTAL FEDERAL REVENUES	0	0	31,699	0%
USE OF FUND BALANCE				
TR FR FUND 33	0	0	0	0%
USE OF FUND BALANCE	400,000	0	400,000	100%
RESERVE FOR DEBT	1,950,000	0	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
TOTAL USE OF FUND BALANCE	2,500,000	0	2,500,000	100%
TOTAL GENERAL FUND REVENUE	118,638,630	3,528,351	115,361,230	97%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2020 Annual Budget

Water Fund

Full Accrual Budget	\$ 9,080,801
Cash Requirements	\$ 10,110,594

Sewer Fund

Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 18,869,274

User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

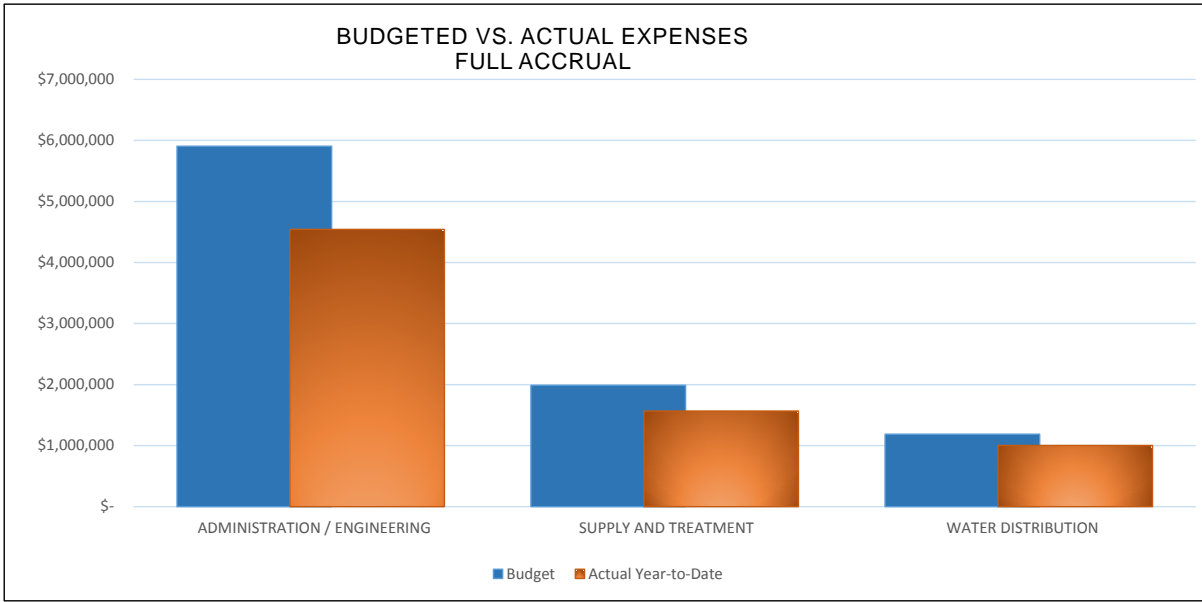
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

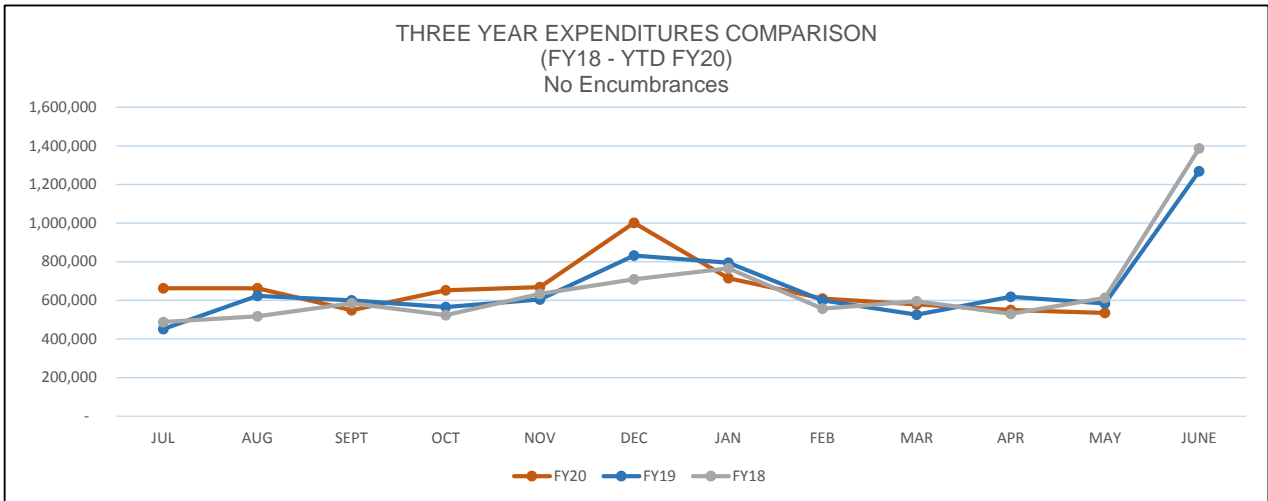
WATER FUND YTD EXPENSES

MONTH ENDING May 31, 2020

92% OF FISCAL YEAR



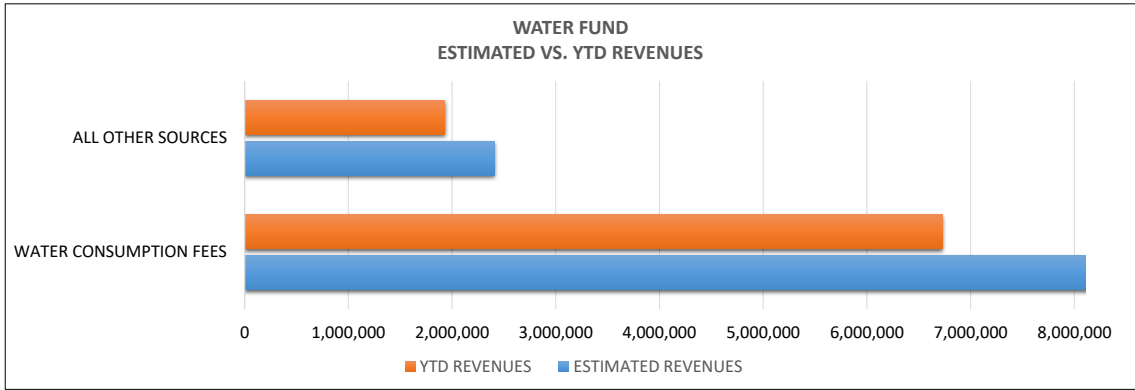
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING May 31, 2020	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	5,904,243	355,316	1,712	4,542,492	1,361,751	76.9%
SUPPLY AND TREATMENT	1,989,017	106,392	28,360	1,566,724	422,293	78.8%
WATER DISTRIBUTION	1,187,541	66,822	13,759	1,002,885	184,656	84.5%
TOTAL	9,080,801.00	528,530	43,830	7,112,101	1,968,700	78.3%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	663,011	663,011	549,566	652,609	668,648	1,001,558
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

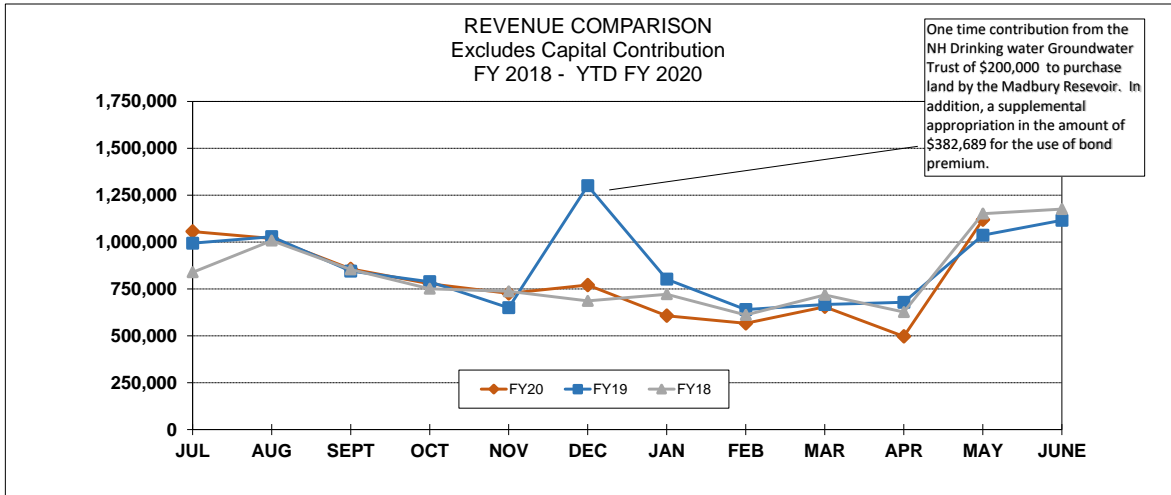
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	715,268	609,128	578,820	550,586	534,927	-
FY 19	794,488	599,554	525,873	618,095	584,288	1,268,493
FY18	766,312	556,833	595,793	530,773	612,272	1,386,622

WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	6,724,651	81.8%
OTHER CHARGES	1,917,339	18.0%	1,579,568	82.4%
OTHER FINANCING SOURCES	493,204	4.7%	347,736	70.5%
CAPITAL CONTRIBUTIONS	0	0.0%	4,734,243	0.0%
TOTAL	\$ 10,633,214	100.0%	\$ 13,386,199	125.9%

- Water Consumption Fees*: Revenues based on water consumption
- Other Charges*: Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources*: Interest on investments, interest only for special agreements
- Capital Contributions*: Contributions for capital projects from other governments or private entities



FY18	1,215,792
FY19	1,771,085
FY20 YTD	<u>4,682,243</u>
Total to date	\$7,669,120

FY20 YTD	\$52,000
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FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,056,156	1,019,564	856,827	777,781	726,324	770,620
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682
FY18	838,590	1,007,896	853,629	751,069	737,062	686,356

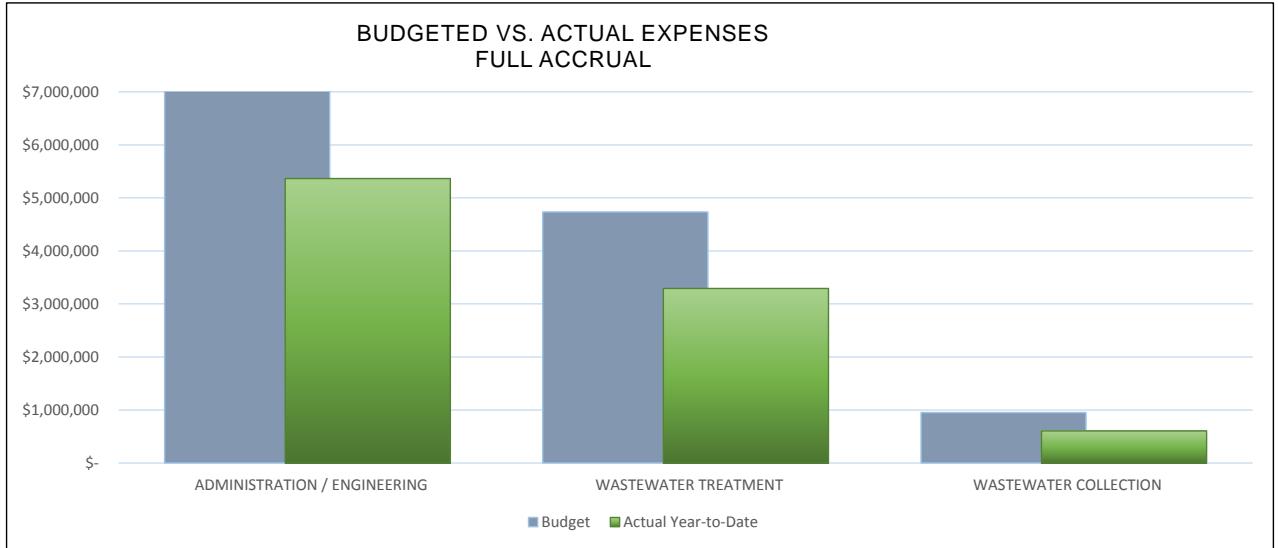
FY	JAN	FEB	MAR	APR	*MAY	JUNE
FY20	606,941	566,515	654,823	496,929	1,119,475	-
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114
FY18	721,789	611,340	718,228	626,619	1,151,748	1,175,887

*Estimated

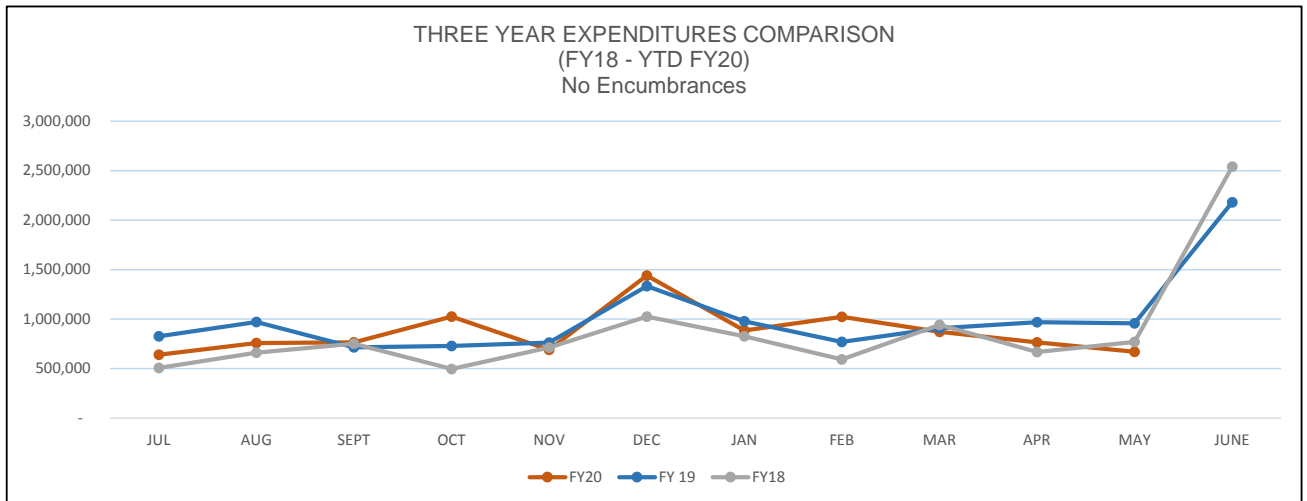
SEWER FUND EXPENSES

MONTH ENDING May 31, 2020

92% OF FISCAL YEAR



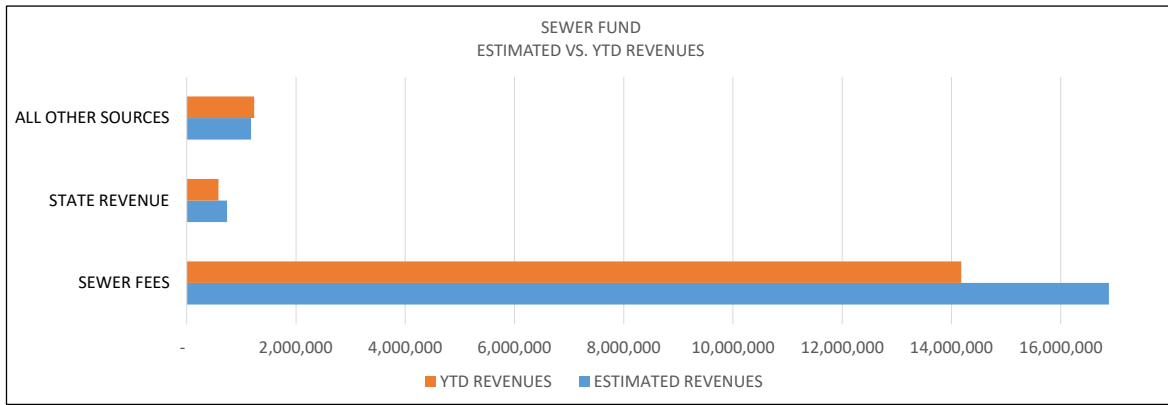
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING May 31, 2020	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817	375,752	13,242	5,364,585	2,755,232	66.1%
WASTEWATER TREATMENT	4,733,809	255,589	65,271	3,291,624	1,442,185	69.5%
WASTEWATER COLLECTION	950,591	39,464	43,452	605,109	345,482	63.7%
TRANSFER TO STORMWATER	397,806	-	-	397,806	-	100.0%
TOTAL	14,202,023	670,804	121,965	9,659,125	4,542,898	68.01%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	640,427	758,976	764,739	1,026,986	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	885,513	1,022,676	871,311	764,822	670,804	-
FY 19	977,718	770,846	907,578	968,706	957,892	2,181,155
FY18	826,304	593,065	942,121	667,514	771,142	2,539,517

SEWER FUND REVENUES



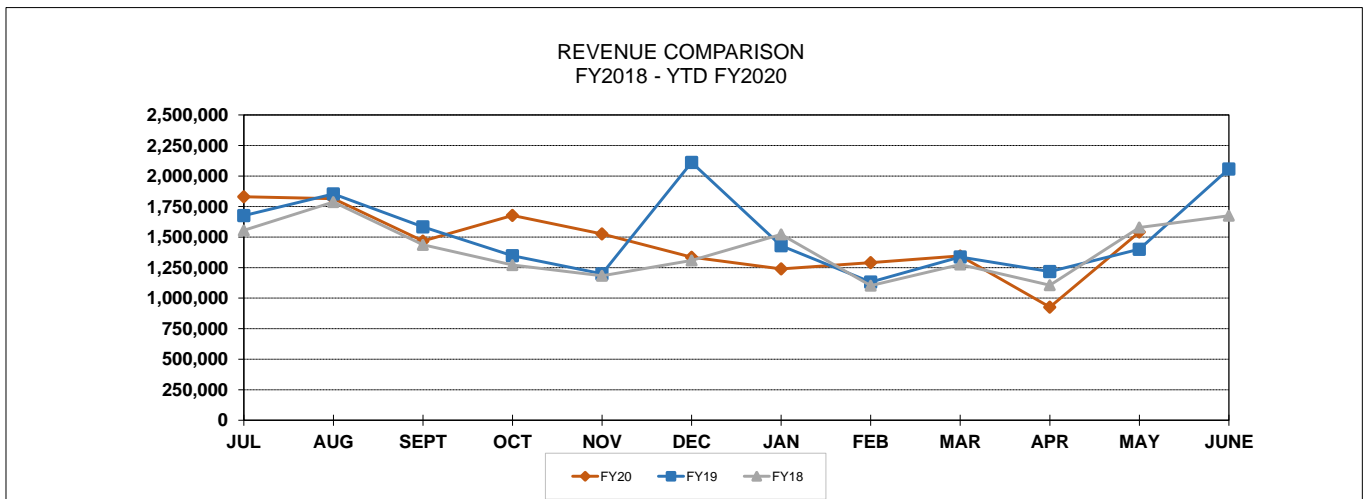
Sewer Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	14,177,693	84.0%
OTHER CHARGES	317,500	1.7%	326,169	102.7%
STATE REVENUE	738,214	3.9%	581,590	78.8%
OTHER FINANCING SOURCES	861,137	4.6%	909,886	105.7%
TOTAL	18,797,538	100.0%	15,995,337	85.1%

Sewer Fees: Sewer charges based on water consumption

Other Charges: Septage, permits, and capacity use surcharge

State Revenue: State Aid Grants

Other Financing Sources: Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,830,204	1,814,884	1,467,315	1,677,725	1,526,108	1,335,508
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	*MAY	JUNE
FY20	1,239,429	1,290,808	1,345,687	926,508	1,541,161	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

*Estimated

PARKING AND TRANSPORTATION FUND

MONTH ENDING May 31, 2020

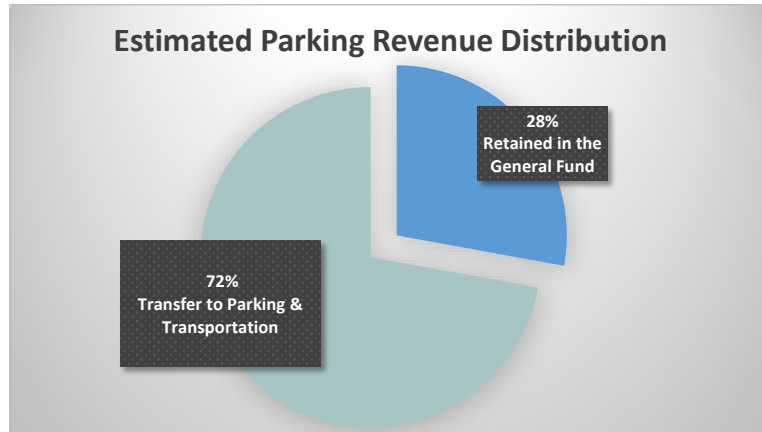
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

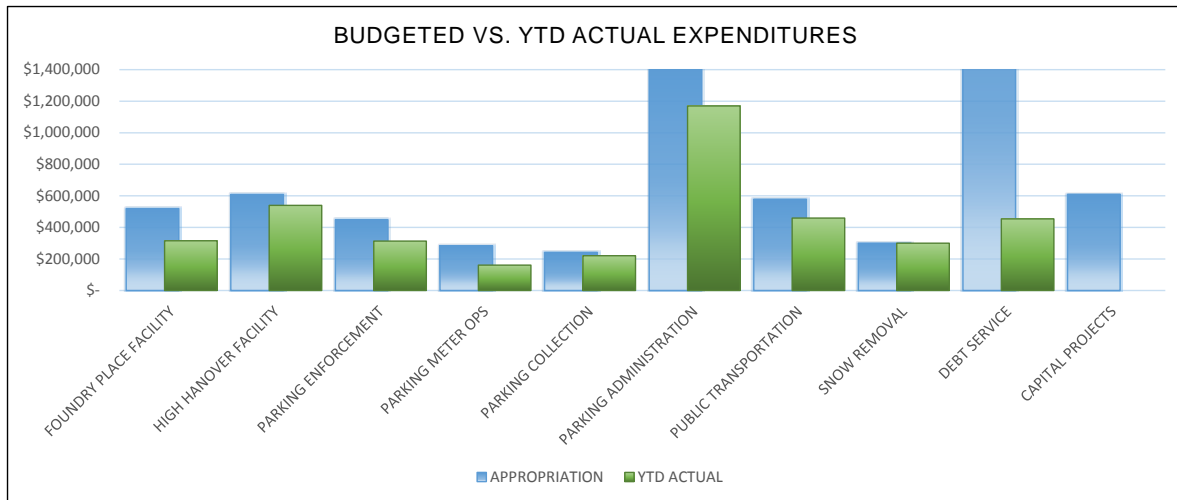
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for
Year-to-date
Parking Revenues



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc	Year-To-Date	% Expended
		ENDING		Total	Balance	
		May 31, 2020				
FOUNDRY PLACE FACILITY	519,073	44,957	-	315,218	203,855	60.7%
HIGH HANOVER FACILITY	608,392	22,869	-	539,678	68,714	88.7%
PARKING ENFORCEMENT	448,508	14,176	-	313,265	135,243	69.8%
PARKING METER OPS	283,392	11,137	1,002	161,906	121,486	57.1%
PARKING COLLECTION	241,789	20,200	-	220,475	21,314	91.2%
PARKING ADMINISTRATION	1,479,661	93,298	980	1,170,926	308,735	79.1%
PUBLIC TRANSPORTATION	578,595	22,213	10,917	470,135	108,460	81.3%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	2,292,500	-	-	454,034	1,838,466	19.8%
CAPITAL PROJECTS	610,000	-	-	-	610,000	0.0%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
TOTAL	7,536,910	228,852	12,899	3,945,638	3,591,272	52.4%